

PROPOSITION 423 BOND FACTS



Community investment creates a place for every child and a path for every learner.

A **Bond** is a loan made to the school district to purchase capital items.

INVEST IN:

- ➔ Facility Improvements & Maintenance
- ➔ Technology Access for Staff & Students
- ➔ Transportation & Buses



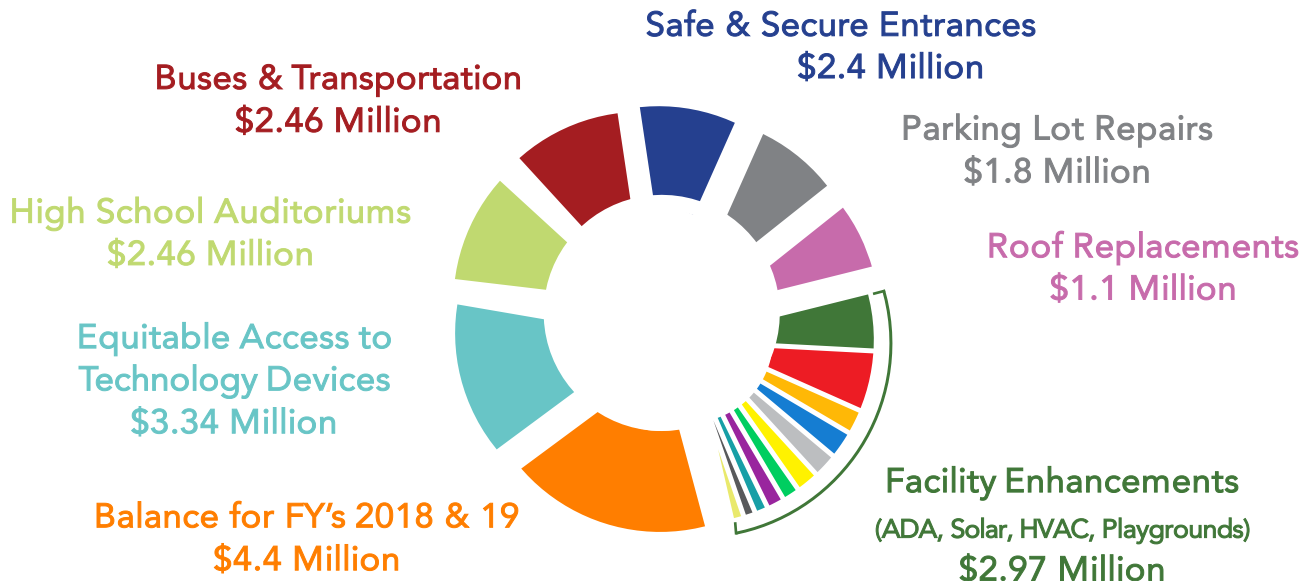
\$75 million bond



Average additional taxes for new bonds are projected at \$41.94 per \$100,000 of limited property value.

Compared with the last 10 years, the average tax levy is projected to increase annually \$16 per \$100,000 of limited property value.

2012 BOND EXPENDITURES:



2018 BOND FUNDS WILL BE USED FOR:

Renovation of MEMS & Replacement of a School	\$29.6 Million
Major Maintenance - Health & Safety Enhancements	\$22.3 Million
Technology Access For All Students	\$10.6 Million
Bus Replacements	\$7.3 Million
Repairs to Aging Buildings	\$3 Million
Athletic & Recreation Field Replacements	\$2.2 Million
Total	= \$75 Million

For additional information on the FUSD Bond & Override visit www.fusd1.org/bondandoverride

PROPOSITION 424 OVERRIDE FACTS



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An **Override** is an increase by an additional 15% of the annual Maintenance and Operations allocation. FUSD currently has an override in place and is asking Flagstaff district voters to reauthorize that override.

OVERRIDE RENEWAL- NO INCREASE TO CURRENT TAX RATE

ESTIMATED TAX RATE OF \$67.65 PER \$100,000 OF LIMITED PROPERTY VALUE

The Current Override funds programs and services the community of Flagstaff value but are not fully funded by the State.

K-3 Intervention Programs
\$104,250

Athletics, Fine & Performing Arts, Clubs
\$150,000

Art, Music & PE in Elementary
\$441,510

Full Day Kindergarten
\$1,145,091



Below State Average Class Sizes
\$1,145,091

Maintain Magnets, Dual Enrollment & Enrichment Programs
\$1,888,348

Unfunded State Support for Special Education & Gifted Programs
\$3,249,889

2018 OVERRIDE **RENEWAL** WILL BE USED TO CONTINUE:

- Current Class Sizes & Staff
- Art, Music & Physical Education In Elementary
- Full Day Kindergarten
- Special Education Services
- Support & Intervention For Students
- Magnet & Advanced Placement Electives



INCREASED SUPPORT = INCREASED OPPORTUNITIES = A PATH FOR EVERY LEARNER

STEM

ART, MUSIC & PE

ENGINEERING

CULINARY

CAREER READINESS

ADVANCED PLACEMENT

TALENTED & GIFTED

PERFORMING & DIGITAL ARTS

ATHLETICS

LANGUAGE IMMERSION

ENVIRONMENTAL EDUCATION

AUTOS